

The Board of Directors' proposal regarding resolution on issuance of new shares against payment in kind (item 15)

Issuance of new shares

The Board of Directors of Transcendent Group AB, org. no. 559005-1164 (the "Company") proposes that the Annual General Meeting resolves to issue 61,069 new ordinary shares, entailing an increase in the share capital of SEK 6,106.9, against payment in kind. Additionally, the following terms and conditions shall apply for the resolution.

1. The right to subscribe for the new ordinary shares shall vest in Anna Nielanger, social security number 750310-6945.
2. The reason for the deviation from the shareholders' preferential rights is to enable the Company to become 100% owner of the subsidiary Transcendent Group Väst AB, org. no. 556973-9484, and for Anna Nielanger to continue to have a significant financial interest in the Company, which is judged to benefit the Company and its shareholders.
3. A subscription price of SEK 13.10 shall be paid for each ordinary share subscribed for. The price corresponds to the Company's volume-weighted average share price during the period from 20 March 2020 to 17 April 2020 which was SEK 13.03.
4. Payment for the ordinary shall be made by way of contribution of non-cash consideration in accordance with the Board of Director's report.
5. Subscription through payment for the newly-issued shares shall take place within 14 days of the date of the resolution to issue new shares.
6. The Board of Directors shall be entitled to extend the subscription- and payment period under item 5.
7. The new ordinary shares shall entail the right to a dividend for the first time on the record day for dividend that is closest after the time that the share issue has been registered with the Swedish Companies Registration Office and the ordinary shares are entered in the share register with Euroclear Sweden AB.
8. The Board of Directors or a person appointed by the Board of Directors shall be authorised to make any minor adjustments required to register the resolution with the Swedish Companies Registration Office and/or Euroclear Sweden AB.

A resolution in accordance with the above requires, for its validity, that it is supported by shareholders representing at least 9/10 of the votes cast and the shares represented at the Annual General Meeting.

The Board of Directors
Stockholm in April 2020
Transcendent Group AB