



SUSTAINABILITY

transcendent
group GOVERNANCE
RISK
COMPLIANCE



Climate Change

Transcendent Group

Organizations face the challenge of **Climate Change**

Climate change is a global challenge that does not respect borders. Avoiding the worst effects of climate change will require a transformation of the global economy and affect supply chains and operations for practically every industry. Adapting to a new environment will also be a key factor, regardless of policies implemented in the next decade. Climate change presents a systemic risk to organizations, but also considerable opportunities in a changing economic environment. For businesses, understanding these risks and opportunities, and integrating them into business practices, will be a key factor going forward. As a background to these new opportunities, risks and challenges, we have classified key drivers into the needs of management, workforce and operations of organizations.

By focusing on the opportunities with climate change we can turn it around

Climate change brings with it many challenges but, through well planned and executed business transformation, it also creates significant opportunities.

Using these opportunities in the right way while effectively managing the risks, means your organization has the potential to redeem huge rewards.

As a background to these new opportunities, risks and challenges, we have categorized **the key areas demanding extra attention** into three categories; 1) the new needs of management, 2) the workforce and 3) the operations of your organization.




Challenges and risks

Based on these key areas we can highlight a few example risks which we advise to focus on. Addressing these risks will move your organization to a more mature state whilst minimizing your risk exposure.


Highlighted example risks:

1 MANAGEMENT NEEDS


Strategic direction

 Current strategic directives may not lead your organization in accordance with the new expectations of managing climate change.

Customer requirements


 Sales and customer satisfaction are reduced if customer services are not adapted to the new requirements inflicted by climate change.

Communication and collaboration


 New expectations on communication and collaboration, internal and external, lead to gaps in; processes, responsibilities, knowledge, and technical solutions.

2 WORK FORCE NEEDS


Training

 Employees lack the know-how and knowledge needed to respond to risks & opportunities associated with climate change impact and regulation.

Innovation and tools


 Insufficient tools to meet increased measurement and reporting requirements will lead to inefficiencies.

Engagement

 An increasingly climate-conscious workforce may start to look elsewhere, should their climate-ambitions not be matched by the employer.

3 OPERATIONAL NEEDS


Adoption of climate related regulation

 A lack of awareness and preparation for incoming climate-related regulation and its long-term implications, may prove costly for companies.

Risk management and transparency requirements

 Addressing the risks and opportunities associated with climate change will require integration of the topic into risk management, strategy, compliance & other areas.

Supply chain management

 Climate change related effects and regulation will impact supply chains, and failing to manage this potential risks within the supply chain can prove costly.



We transform your risks and challenges into new opportunities

With tailored solutions for your specific needs Transcendent Group can lead you through the risks with the New Normal.

Examples of how we can help:



- Review and update your strategic goals and governance
- Incorporate climate related strategy company-wide.



- Evaluate current know-how and provide tailored training on material climate-related methodologies.



- Support you in identifying relevant (current and forthcoming) regulation, execute gap analyses and present implications for operations and strategy.



- By performing efficiency assessments to identify improvement opportunities.
- Secure new climate-conscious clients.



- Evaluate existing tools & processes related to climate change risk management and target setting.



- Support in integrating climate change risks into mainstream risk management processes & support in preparing for reporting requirements.



- By understanding your customer's expectations on collaboration and service delivery, we can identify your current gaps and recommend tailored solutions.



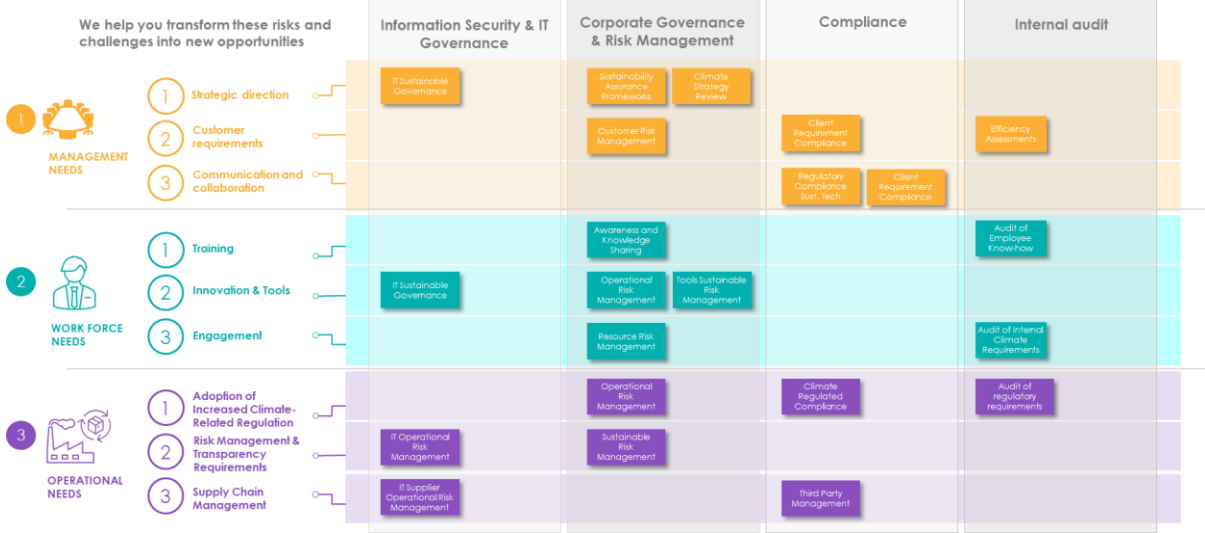
- Organize workshops, host knowledge-sharing sessions & incorporate employee preferences in strategy development.



- Identify material supply chain risks and integrate management systems to track performance.

Pick and choose our services based on your needs

Our services are packaged to suit your needs. We understand that your needs are yours and we tailor our solutions to maximize your value.



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